



CTBC BANK
中國信託銀行

Guidelines for Basic Savings Bank Deposit Account

Basic Savings Bank Deposit Accounts can be opened in the name of Individuals. An individual is eligible to have only one 'Basic Savings Bank Deposit Account' in one bank. Accounts under this Scheme can be opened for the eligible persons either under their own names (individual capacity) or in joint names or with minors.

The holders of Basic Savings Bank Deposit account will not be eligible for opening any other Savings Bank account in the bank. However, they can open Fixed Deposits with the bank.

The normal Saving Bank Account can be converted into Basic Savings Bank Deposit Account at the request of the customer. A consent in writing to be obtained from the account holder that his existing normal Savings Bank account to be closed after 30 days of opening Basic Savings Bank Deposit Account and bank will close such accounts after 30 days.

No internet facility will be provided to Basic Savings Bank Deposits Account holders since system will levy charges for the RTGS/ NEFT instructions, if any, received through internet banking which cannot be waived manually.

Documents required for Opening of Basic Savings Bank Deposits Account:

1. Application for opening the account in the prescribed form of the Bank duly filled in.
2. Customer profile form
3. Two passport size photographs
4. Specimen Signature card in the prescribed form
5. PAN Card/Form No 60 (Self attested photocopy of the documents to be kept by the bank)
6. Original documents of identity and address (Self attested photocopy of the documents to be kept by the bank)
7. Nomination form

Salient Features:

- No Minimum Balance Requirement
- No Minimum Balance Charges
- No Incidental Charges for non-operating/activating the inoperative account
- One Cheque Book of 25 Leaves, Free of Cost, during a Calendar Year
- No restriction on number of credits in the account or on the maximum balance in the account.
- A maximum of 4 withdrawals (including Transfers) per month are permitted, free of any charges. For additional withdrawals during a month (i.e. over and above the 4 free of cost transactions), charges of Rs. 25/- per withdrawal will be levied by the bank
- No service charges will be levied for RTGS/ NEFT and collection of outstation cheques.
- Any other services/ products availed by the account holders will be charged as per Bank's standard tariff, as applicable.

